

**Company Registration Number: 06054331**

**Charity Registration Number: 1120120**

**Upper Teesdale Agricultural Support Services Limited**  
**Financial Statements**  
**For the Year Ending**  
**31 December 2020**

**JANE ASCROFT ACCOUNTANCY LIMITED**

Chartered Accountants  
Enterprise House  
Harmire Enterprise Park  
Barnard Castle  
County Durham  
DL12 8XP

# Upper Teesdale Agricultural Support Services Limited

## Financial Statements

Year Ended 31 December 2020

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# Upper Teesdale Agricultural Support Services Limited

## Trustees' Annual Report (Incorporating the Director's Report)

Year Ended 31 December 2020

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the company for the year ended 31 December 2020.

### Objectives and Activities

The objects of the charity are to promote the benefit of the inhabitants of the community of the rural area of Upper Teesdale and the neighbourhood thereof through the advancement of education and the provision of facilities in the interest of social welfare for recreation and other leisure-time occupation with the object of improving the conditions of life of the said inhabitants.

Activities include the provision of advice and education, support and mentoring to the community in the area of operation including the provision of a drop-in facility for young people and encouraging and supporting outside organisations and outreach working.

### Achievements and Performance

The charity's achievements and performance during the year are described in the annual report.

### Financial Review

Income for the year totalled £377,849 (2019 - £312,595) and expenditure totalled £329,807 (2019 - £269,447) giving a surplus of £48,042 (2019 -£43,148). The value of investments fell by £2,944 during the year (2019 - gain of £5,760) giving an overall surplus of £45,098 (2019 - £48,908).

During 2020 reserves increased by £16,505 to £101,698 and there is a further £24,928 held in designated funds to be spent as the trustees see fit.

Restricted funds increased by £27,465 to £124,691 and fixed assets increased by £208 to £67,529.

The trustees have reviewed the charity's need for reserves in line with guidance issued by the Charity Commission and it is the policy of the trustees to hold free reserves for between three and six months normal activity excluding depreciation and specific project costs (between £70,000 and £140,000) and additional reserves, as agreed on an annual basis, to meet the costs of any additional project work or to safeguard the charity's service commitment in the event of delays or receipts of grants or general liabilities. The trustees believe that the reserves should be at least at this level to ensure that the charity can run efficiently and meet the needs of the beneficiaries.

At 31st December 2020 free reserves were £101,698 excluding designated funds and £126,626 including designated funds which is in accordance with the stated policy.

# Upper Teesdale Agricultural Support Services Limited

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 December 2020

## Structure, Governance and Management

### Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

### Public Benefit

Our main activities and who we help are described elsewhere in this report. All our charitable activities are undertaken to further our charitable purposes for the public benefit. The Committee have had regard to the Charity Commission's guidance on public benefit throughout the year when deciding on the activities of the charity.

## Reference and Administrative Details

<b>Registered charity name</b>	Upper Teesdale Agricultural Support Services Limited
<b>Charity registration number</b>	1120120
<b>Company registration number</b>	06054331
<b>Principal office and registered office</b>	9-11 Chapel Row Middleton In Teesdale Barnard Castle County Durham DL12 0SN

## The Trustees

Dr J C Nainby-Luxmoore  
Mr I R Tallentire  
Mrs K Hutchinson  
Mrs L Dalton  
Mr R Matthews  
Mr R Oxby  
Mr R Peat  
Mr C Stephenson  
Mrs L A Simpson  
Dr C Markwick (Retired 16 February 2020)  
Mr M McGarry  
Prof S E Elton

**Company Secretary** Mr R Danby

**Independent Examiner** Jane Ascroft FCA MA (Cantab)  
Enterprise House  
Harmire Enterprise Park  
Barnard Castle  
County Durham  
DL12 8XP

# Upper Teesdale Agricultural Support Services Limited

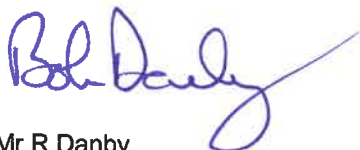
Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 December 2020

## Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 2<sup>nd</sup> March 2021 and signed on behalf of the board of trustees by:



Mr R Danby  
Company Secretary

# Upper Teesdale Agricultural Support Services Limited

## Independent Examiner's Report to the Trustees of Upper Teesdale Agricultural Support Services Limited

Year Ended 31 December 2020

I report to the trustees on my examination of the financial statements of Upper Teesdale Agricultural Support Services Limited ('the company') for the year ended 31 December 2020.

### Responsibilities and Basis of Report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent Examiner's Statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jane Ascroft FCA MA (Cantab)  
Independent Examiner

Enterprise House  
Harmire Enterprise Park  
Barnard Castle  
County Durham  
DL12 8XP

# Upper Teesdale Agricultural Support Services Limited

## Statement of Financial Activities (including income and expenditure account)

Year Ended 31 December 2020

		2020	2019
	Unrestricted	Restricted	
	funds	funds	Total funds
Note	£	£	£
			Total funds
			£
<b>Income and endowments</b>			
Donations and legacies	5	35,592	190,105
Charitable activities	6	18,662	130,629
Investment income	7	2,861	–
<b>Total income</b>		<u>57,115</u>	<u>320,734</u>
<b>Expenditure</b>			
Expenditure on charitable activities	8,9	47,475	282,332
<b>Total expenditure</b>		<u>47,475</u>	<u>282,332</u>
<b>Net income</b>		<u>9,640</u>	<u>38,402</u>
Transfers between funds		10,937	(10,937)
<b>Other recognised gains and losses</b>			
Investment gains/(losses)		(2,944)	–
<b>Net movement in funds</b>		17,633	27,465
<b>Reconciliation of funds</b>			
Total funds brought forward		176,522	97,226
<b>Total funds carried forward</b>		<u>194,155</u>	<u>124,691</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 26 form part of these financial statements.

# Upper Teesdale Agricultural Support Services Limited

## Statement of Financial Position

31 December 2020

	Note	2020 £	£	2019 £
<b>Fixed Assets</b>				
Tangible fixed assets	15		46,233	43,081
Investments	16		<u>21,296</u>	<u>24,240</u>
			67,529	67,321
<b>Current Assets</b>				
Debtors	17	4,154		10,957
Cash at bank and in hand		<u>264,632</u>		<u>210,261</u>
		268,786		221,218
<b>Creditors: amounts falling due within one year</b>	18	<u>17,469</u>		<u>14,791</u>
<b>Net Current Assets</b>			<u>251,317</u>	<u>206,427</u>
<b>Total Assets Less Current Liabilities</b>			<u>318,846</u>	<u>273,748</u>
<b>Net Assets</b>			<u>318,846</u>	<u>273,748</u>
<b>Funds of the Charity</b>				
Restricted funds			124,691	97,226
Unrestricted funds			<u>194,155</u>	<u>176,522</u>
<b>Total charity funds</b>	20		<u>318,846</u>	<u>273,748</u>

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 9/2/21, and are signed on behalf of the board by:

Mr R Matthews  
Trustee

The notes on pages 7 to 26 form part of these financial statements.



# Upper Teesdale Agricultural Support Services Limited

## Notes to the Financial Statements

Year Ended 31 December 2020

### 1. General Information

The company is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 9-11 Chapel Row, Middleton In Teesdale, Barnard Castle, County Durham, DL12 0SN.

### 2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

### 3. Accounting Policies

#### Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investments measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The entity is a Public Benefit Entity.

#### Going Concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The trustees consider that there are no significant estimates or judgements affecting these financial statements.

#### Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at market values.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

# Upper Teesdale Agricultural Support Services Limited

## Notes to the Financial Statements *(continued)*

Year Ended 31 December 2020

### 3. Accounting Policies *(continued)*

#### Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity, being the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market.

Investment income is included when receivable.

Income from charitable trading activity is accounted for when earned.

Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

#### Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

#### Tangible Assets

Tangible fixed assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. The costs of minor additions or those costing below £500 are not capitalised.

# Upper Teesdale Agricultural Support Services Limited

## Notes to the Financial Statements *(continued)*

Year Ended 31 December 2020

### 3. Accounting Policies *(continued)*

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Leasehold Property Improvements	-	Straight line over lease term
Office Furniture	-	15% straight line
Minibus	-	20% reducing balance
Electrical Equipment	-	25% straight line
Computer Equipment	-	Straight line over 3 years

#### Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

#### Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

#### Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

#### Defined Contribution Plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

# Upper Teesdale Agricultural Support Services Limited

## Notes to the Financial Statements *(continued)*

Year Ended 31 December 2020

### Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

### Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

### Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### 4. Limited by Guarantee

The company is limited by guarantee. At 31st December 2020 there were 11 members each of whom had undertaken to contribute an amount not exceeding £10 in the event of a winding up.

The company is under the control of the board of directors as a body and as such is not controlled by any individual.

#### 5. Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
<b>Donations</b>			
General donations	13,149	300	13,449
Friends Of UTASS	6,120	–	6,120
DCC Covid support	10,000	–	10,000
Sponsorship	3,340	–	3,340
HMRC Gift aid	2,983	–	2,983

# Upper Teesdale Agricultural Support Services Limited

## Notes to the Financial Statements *(continued)*

Year Ended 31 December 2020

### 5. Donations and Legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
<b>Grants</b>			
National Lottery Community Fund	–	69,253	<b>69,253</b>
Ballinger Trust	–	15,000	<b>15,000</b>
Police Crime Commissioner	–	10,000	<b>10,000</b>
Digital Drive	–	1,688	<b>1,688</b>
R & H Woods Charitable Trust	–	1,000	<b>1,000</b>
Prince's Countryside Fund	–	5,000	<b>5,000</b>
Tesco	–	500	<b>500</b>
Cllr Bell & Henderson Neighbourhood Fund	–	1,614	<b>1,614</b>
Joseph Strong Frazer Trust	–	2,000	<b>2,000</b>
David Gray (High Sheriff)	–	4,000	<b>4,000</b>
Virgin Foundation	–	25,000	<b>25,000</b>
The Mercers Charitable Foundation	–	22,500	<b>22,500</b>
Teesdale Action Partnership	–	1,000	<b>1,000</b>
Sir James Knott Foundation	–	15,000	<b>15,000</b>
Patrick Fox Foundation	–	10,000	<b>10,000</b>
Bernica Foundation	–	6,250	<b>6,250</b>
	<u>35,592</u>	<u>190,105</u>	<u><b>225,697</b></u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
<b>Donations</b>			
General donations	15,370	–	15,370
Friends Of UTASS	5,035	–	5,035
Sponsorship	4,560	–	4,560
HMRC Gift aid	3,238	–	3,238
Durham Shopping Extravaganza	8,400	–	8,400

# Upper Teesdale Agricultural Support Services Limited

## Notes to the Financial Statements (continued)

Year Ended 31 December 2020

### 5. Donations and Legacies (continued)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
<b>Grants</b>			
National Lottery Community Fund	–	144,387	144,387
Sheppard Trust	–	15,000	15,000
Ballinger Trust	–	15,000	15,000
Police Crime Commissioner	–	5,000	5,000
R & H Woods Charitable Trust	1,000	–	1,000
Prince's Countryside Fund	–	10,000	10,000
Joseph Strong Frazer Trust	–	2,000	2,000
Hadrian Trust	–	2,000	2,000
	<u>37,603</u>	<u>193,387</u>	<u>230,990</u>

### 6. Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Covid response	986	65,887	66,873
Social Isolation	–	10,445	10,445
Cree project and retired farmers' lunches	–	9,000	9,000
Youth work	230	35,020	35,250
Minibus income	471	2,089	2,560
Rural training programme	–	6,840	6,840
Business and admin support	16,975	1,348	18,323
	<u>18,662</u>	<u>130,629</u>	<u>149,291</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Welfare Reform	–	20,000	20,000
Social Isolation	–	9,000	9,000
Cree project and retired farmers' lunches	–	9,000	9,000
Youth work	1,521	16,495	18,016
Minibus income	1,844	1,176	3,020
Rural training programme	–	6,840	6,840
Business and admin support	11,288	–	11,288
	<u>14,653</u>	<u>62,511</u>	<u>77,164</u>

# Upper Teesdale Agricultural Support Services Limited

## Notes to the Financial Statements (continued)

Year Ended 31 December 2020

### 7. Investment Income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Income from listed investments	1,406	–	1,406
Income from endowment fund	–	–	–
Bank interest receivable	1,455	–	1,455
	<u>2,861</u>	<u>–</u>	<u>2,861</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Income from listed investments	1,340	–	1,340
Income from endowment fund	–	2,390	2,390
Bank interest receivable	711	–	711
	<u>2,051</u>	<u>2,390</u>	<u>4,441</u>

### 8. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Charitable Activities (see page 27)	47,475	282,332	329,807
	<u>47,475</u>	<u>282,332</u>	<u>329,807</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Charitable Activities (see page 27)	86,046	183,401	269,447
	<u>86,046</u>	<u>183,401</u>	<u>269,447</u>

### 9. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly £	Total funds 2020 £	Total fund 2019 £
Charitable Activities (see page 27)	329,807	329,807	269,447
	<u>329,807</u>	<u>329,807</u>	<u>269,447</u>

### 10. Net Income

Net income is stated after charging/(crediting):

	2020 £	2019 £
Depreciation of tangible fixed assets	<u>14,887</u>	<u>16,671</u>

# Upper Teesdale Agricultural Support Services Limited

## Notes to the Financial Statements *(continued)*

Year Ended 31 December 2020

### 11. Independent Examination Fees

	2020	2019
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,200	1,080
Other financial services	1,164	1,164
	<u>2,364</u>	<u>2,244</u>

### 12. Staff Costs and Emoluments

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020	2019
	£	£
Wages and salaries	195,390	152,723
Social security costs	9,786	6,270
Employer contributions to pension plans	11,752	10,025
	<u>216,928</u>	<u>169,018</u>

The average head count of employees during the year was 15 (2019: 16). The average number of full-time equivalent employees during the year is analysed as follows:

	2020	2019
	No.	No.
Management	1	1
Advisors	1	1
Administration and support	2	2
Finance	1	1
Domestic support	1	1
Project staff	1	1
	<u>7</u>	<u>7</u>

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

#### Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the company. The total compensation paid to key management personnel for services provided to the company was £79,981 (2019:£71,195).

### 13. Trustee Remuneration and Expenses

No trustees received any remuneration or expenses from the charity during the current and previous year.



# Upper Teesdale Agricultural Support Services Limited

## Notes to the Financial Statements (continued)

Year Ended 31 December 2020

### 14. Transfers Between Funds

During the year £10,937 was transferred from restricted to unrestricted funds. This comprised:

	2020 £
Cree admin	2,140
Social Isolation - Premises and staff costs	5,554
WAP Rural training - admin costs	1,017
Other transfers	2,226
	<u>10,937</u>

### 15. Tangible Fixed Assets

	Leasehold Property Improvements £	Office Furniture £	Minibus £	Electrical Equipment £	Computer Equipment £	Total £
<b>Cost</b>						
At 1 Jan 2020	42,744	16,344	96,099	17,907	54,587	227,681
Additions	—	7,552	—	—	10,487	18,039
<b>At 31 Dec 2020</b>	<u>42,744</u>	<u>23,896</u>	<u>96,099</u>	<u>17,907</u>	<u>65,074</u>	<u>245,720</u>
<b>Depreciation</b>						
At 1 Jan 2020	37,031	11,210	67,950	17,371	51,038	184,600
Charge for the year	1,905	1,902	5,630	179	5,271	14,887
<b>At 31 Dec 2020</b>	<u>38,936</u>	<u>13,112</u>	<u>73,580</u>	<u>17,550</u>	<u>56,309</u>	<u>199,487</u>
<b>Carrying amount</b>						
<b>At 31 Dec 2020</b>	<u>3,808</u>	<u>10,784</u>	<u>22,519</u>	<u>357</u>	<u>8,765</u>	<u>46,233</u>
At 31 Dec 2019	<u>5,713</u>	<u>5,134</u>	<u>28,149</u>	<u>536</u>	<u>3,549</u>	<u>43,081</u>

### 16. Investments

	Listed investments £
<b>Cost or valuation</b>	
At 1 January 2020	24,240
Additions	—
Other movements	(2,944)
<b>At 31 December 2020</b>	<u>21,296</u>
<b>Impairment</b>	
<b>At 1 January 2020 and 31 December 2020</b>	
<b>Carrying amount</b>	
<b>At 31 December 2020</b>	<u>21,296</u>
At 31 December 2019	<u>24,240</u>

The investments comprise 8,000 shares in Legal & General Group plc which were donated to the charity. They are valued at current market value.

# Upper Teesdale Agricultural Support Services Limited

## Notes to the Financial Statements *(continued)*

Year Ended 31 December 2020

### 17. Debtors

	2020	2019
	£	£
Trade debtors	254	2,983
Gift aid recoverable	3,000	5,738
Other debtors	900	2,236
	<u>4,154</u>	<u>10,957</u>

### 18. Creditors: amounts falling due within one year

	2020	2019
	£	£
Accruals and deferred income	5,856	12,002
Funds held on behalf of third parties	11,613	2,789
	<u>17,469</u>	<u>14,791</u>

### 19. Pensions and Other Post Retirement Benefits

#### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £11,752 (2019: £10,025).

# Upper Teesdale Agricultural Support Services Limited

## Notes to the Financial Statements *(continued)*

Year Ended 31 December 2020

### 19. Pensions and Other Post Retirement Benefits *(continued)*

Upper Teesdale Agricultural Support Services Ltd (UTASS) participates in The Pensions Trust's Growth Plan Series 1, 2 and 3 (the scheme). The scheme is a multi-employer scheme which provides benefits to some 1,300 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme. Accordingly, due to the nature of the Scheme, the accounting charge for the period under FRS102 represents the employer contribution payable.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore UTASS is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme. UTASS has been notified by The Pensions Trust of the estimated employer debt on withdrawal from the Scheme based on the financial position of the Scheme as at 30 September 2019. As of this date the estimated employer debt for UTASS was £21,891.

A full actuarial valuation for the scheme was carried out at 30 September 2017. This valuation showed assets of £795m, liabilities of £926m and a deficit of £131m. To eliminate this funding shortfall, the Trustee has asked some participating employers to pay additional contributions to the scheme but UTASS has not been asked to make any such payments.

UTASS paid contributions at the rate of 10% during the accounting period. Members paid contributions at the rate of 5% during the accounting period.

As at the balance sheet date there was 1 active member of the scheme employed by UTASS. UTASS no longer offers membership of the scheme to its employees.

Employees who are not members of the Pensions Trust's Growth Plan Series 1, 2 and 3 are offered a contribution to alternative defined contribution pensions, which in some circumstances is the Pensions Trust's Growth Plan Series 4. Total pension contributions made by the employer during the year were £11,752 (2019 - £10,025). There were no pension contributions outstanding at the year end.

# Upper Teesdale Agricultural Support Services Limited

## Notes to the Financial Statements (continued)

Year Ended 31 December 2020

### 20. Analysis of Charitable Funds

#### Unrestricted funds

	At 1 Jan 2020	Income	Expenditure	Transfers	Gains and losses	At 31 Dec 2020
	£	£	£	£	£	£
General funds	85,193	55,805	(29,108)	(10,192)	–	101,698
Capital funds	67,322	–	(14,888)	18,039	(2,944)	67,529
Minibus funds	–	912	(3,025)	3,021	–	908
Young Peoples' fund	45	398	(454)	69	–	58
Joan Drewe legacy	23,962	–	–	–	–	23,962
Hamsterley Hoppings	–	–	–	–	–	–
	<u>176,522</u>	<u>57,115</u>	<u>(47,475)</u>	<u>10,937</u>	<u>(2,944)</u>	<u>194,155</u>

	At 1 Jan 2019	Income	Expenditure	Transfers	Gains and losses	At 31 Dec 2019
	£	£	£	£	£	£
General funds	65,719	51,404	(63,903)	31,973	–	85,193
Capital funds	77,518	–	(16,671)	715	5,760	67,322
Minibus funds	909	1,382	(3,894)	1,603	–	–
Young Peoples' fund	64	1,521	(1,540)	–	–	45
Joan Drewe legacy	24,000	–	(38)	–	–	23,962
Hamsterley Hoppings	300	–	–	(300)	–	–
	<u>168,510</u>	<u>54,307</u>	<u>(86,046)</u>	<u>33,991</u>	<u>5,760</u>	<u>176,522</u>

#### Restricted funds

	At 1 Jan 2020	Income	Expenditure	Transfers	Gains and losses	At 31 Dec 2020
	£	£	£	£	£	£
BBC Children In Need	–	7,324	(7,324)	–	–	–
Income from Endowment Fund	2,390	–	–	–	–	2,390
Police Crime Commissioner	5,000	10,000	(11,250)	–	–	3,750
Retired Farmers Lunches	3,995	–	–	–	–	3,995
Relief Fund donations	3,788	300	(196)	–	–	3,892

# Upper Teesdale Agricultural Support Services Limited

## Notes to the Financial Statements *(continued)*

Year Ended 31 December 2020

### 20. Analysis of Charitable Funds *(continued)*

Teesdale Action Partnership (Social Isolation)	–	10,445	(4,891)	(5,554)	–	–
Weardale Action Partnership	4,802	–	(3,720)	(1,017)	–	65
I Will#	837	–	(768)	(69)	–	–
National Lottery Community Fund	54,223	69,253	(88,794)	–	–	34,682
Princes Countryside Fund (Core)	–	5,000	(80)	(103)	–	4,817
Ballinger Trust	12,500	15,000	(15,000)	–	–	12,500
Teesdale Action Partnership (Older YP)	589	–	(589)	–	–	–
Teesdale Action Partnership (YP)	776	–	(776)	–	–	–
Co. Durham and Darlington Community Safety Fund	433	–	(170)	–	–	263
Wellesley Trust Fund via Community Foundation	87	6,840	(5,292)	–	–	1,635
Hadrian Trust	1,500	–	(1,500)	–	–	–
Joseph Strong Fraser Trust	1,724	2,000	(1,724)	–	–	2,000
Anniversary Celebration Sponsorship	330	–	–	(330)	–	–
Cllrs Bell & Henderson Neighbourhood Fund	–	1,614	(1,614)	–	–	–
DCC (Cree Sessions)	2,340	9,000	(6,950)	(2,140)	–	2,250

# Upper Teesdale Agricultural Support Services Limited

## Notes to the Financial Statements *(continued)*

Year Ended 31 December 2020

### 20. Analysis of Charitable Funds *(continued)*

Wemmergill Estates	500	–	(42)	–	–	<b>458</b>
Rural Sustainable Community Transport Initiative	–	2,089	(2,089)	–	–	–
Durham High Sheriff's Award	1,412	–	–	–	–	<b>1,412</b>
The Mercers Charitable Foundation	–	15,000	(15,000)	–	–	–
Sir James Knott Foundation	–	15,000	(15,000)	–	–	–
R&H Wood Charitable Trust	–	1,000	(1,000)	–	–	–
Virgin	–	25,000	(19,613)	–	–	<b>5,387</b>
British Science Association	–	2,560	(1,991)	(569)	–	–
TK Max Foundation	–	500	–	–	–	<b>500</b>
TAP Youth Computer	–	1,000	(1,000)	–	–	–
Tesco	–	1,500	(350)	(150)	–	<b>1,000</b>
CCG	–	15,430	(1,926)	–	–	<b>13,504</b>
TAP Holiday Activities	–	2,972	(2,787)	(185)	–	–
Digital Durham	–	1,688	(1,688)	–	–	–
Stamp It Out	–	5,000	(217)	–	–	<b>4,783</b>
Middleton Doorstep Switch On	–	1,348	(795)	–	–	<b>553</b>
Co-op	–	3,000	–	–	–	<b>3,000</b>
Covid 19 Shopping	–	5,129	(5,180)	12	–	<b>(39)</b>
North Star Housing	–	5,050	(5,050)	–	–	–
Durham Community Action	–	2,040	(2,040)	–	–	–
Furlough Scheme	–	3,398	(3,398)	–	–	–
NFO Covid Response	–	3,164	(3,164)	–	–	–
National Emergencies Trust	–	5,000	(4,612)	(388)	–	–
Patrick Fox	–	10,000	(10,000)	–	–	–
The Mercers Charitable Foundation (Covid)	–	7,500	(1,033)	–	–	<b>6,467</b>

# Upper Teesdale Agricultural Support Services Limited

## Notes to the Financial Statements (continued)

Year Ended 31 December 2020

### 20. Analysis of Charitable Funds (continued)

Bridgepoint Advise	–	10,000	(5,490)	(444)	–	4,066
TAP Covid grant	–	9,024	(9,024)	–	–	–
Bernica Foundation	–	6,250	(1,115)	–	–	5,135
Communit Fund	–	17,152	(17,152)	–	–	–
NFU Food Provision	–	3,164	(938)	–	–	2,226
David Gray	–	4,000	–	–	–	4,000
	<u>97,226</u>	<u>320,734</u>	<u>(282,332)</u>	<u>(10,937)</u>	<u>–</u>	<u>124,691</u>

	At 1 Jan 2019 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Dec 2019 £
BBC Children In Need	–	10,268	(10,268)	–	–	–
Income from Endowment Fund	–	2,390	–	–	–	2,390
Martell Family Fund	402	–	(402)	–	–	–
Police Crime Commissioner	–	5,000	–	–	–	5,000
Ed Bell DCC Chairman donation	488	–	(14)	(474)	–	–
Retired Farmers Lunches	5,870	–	(561)	(1,314)	–	3,995
Relief Fund donations	3,938	–	(150)	–	–	3,788
Joseph Strong Frazer Trust	2,000	–	(2,000)	–	–	–
Teesdale Action Partnership (Social Isolation)	–	9,000	(1,650)	(7,350)	–	–
Weardale Action Partnership	9,475	–	(3,964)	(709)	–	4,802
Teesdale Action Partnership (Welfare reform)	–	20,000	(2,425)	(17,575)	–	–
I Will#	–	4,540	(678)	(3,025)	–	837
National Lottery Community Fund	5,070	144,387	(95,234)	–	–	54,223
Princes Countryside Fund (Salaries)	2,500	5,000	(7,500)	–	–	–
Princes Countryside Fund (Core)	–	4,187	(4,187)	–	–	–

# Upper Teesdale Agricultural Support Services Limited

## Notes to the Financial Statements *(continued)*

Year Ended 31 December 2020

### 20. Analysis of Charitable Funds *(continued)*

Ballinger Trust	12,500	15,000	(15,000)	–	–	12,500
Teesdale Action Partnership (Older YP)	1,883	–	(1,294)	–	–	589
Teesdale Action Partnership (YP)	4,104	–	(3,328)	–	–	776
Co. Durham and Darlington Community Safety Fund	5,702	–	(5,269)	–	–	433
Wellesley Trust Fund via Community Foundation	–	6,840	(5,864)	(889)	–	87
Hadrian Trust	–	2,000	(500)	–	–	1,500
Joseph Strong Fraser Trust Anniversary Celebration Sponsorship	330	–	–	–	–	330
Cllrs Bell & Henderson Neighbourhood Fund	1,037	–	(1,037)	–	–	–
DCC (Cree Sessions)	1,031	9,000	(5,036)	(2,655)	–	2,340
Wemmergill Estates	–	500	–	–	–	500
Rural Sustainable Community Transport Initiative	–	1,176	(1,176)	–	–	–
Durham High Sheriff's Award	–	2,000	(588)	–	–	1,412
Sheppard Trust	–	15,000	(15,000)	–	–	–
	<u>56,330</u>	<u>258,288</u>	<u>(183,401)</u>	<u>(33,991)</u>	<u>–</u>	<u>97,226</u>



# Upper Teesdale Agricultural Support Services Limited

## Notes to the Financial Statements *(continued)*

Year Ended 31 December 2020

### 20. Analysis of Charitable Funds *(continued)*

The restricted funds are for the following purposes:

#### **Core grants:**

National Lottery Community Fund  
Princes Countryside Fund  
Ballinger Trust  
R.H.Woods Charitable Trust  
Bernica Foundation  
Patrick Fox Foundation  
Tesco  
David Gray (High Sheriff)  
Virgin Money  
Sir James Knott Foundation  
Joseph Strong Frazer Trust  
Income from Endowment fund  
Mercers Charitable Foundation

#### **Grants towards our Covid response:**

Northstar Housing  
CDCF National Emergency  
Bridgepoint Advice donation  
NFU grant  
Durham Community Action  
NFU donation  
Community Foundation  
TAP Covid grant  
Co-op grant

#### **Grants towards our youth work:**

British Science Association  
TK Max Foundation  
TAP Holiday Hunger grant  
BBC Children In Need  
DCC  
CCG  
BSA Covid 19 Community  
Stamp It Out Suicide prevention week  
Investing In Children  
DCC Holiday Activities  
Tesco  
TAP grant re YP computer

#### **Specific project grants:**

Digital Drive - Funding for CMS system  
Ted & Richard Neighbourhood grants - Franking Machine  
TAP Social Isolation - Combatting social isolation  
CDCF Wellesley Trust - Driver training  
Police & Crime Commissioners Office - Strategic Development Officer Post

# Upper Teesdale Agricultural Support Services Limited

## Notes to the Financial Statements *(continued)*

Year Ended 31 December 2020

### 21. Analysis of Net Assets Between Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	46,233	–	46,233
Investments	21,296	–	21,296
Current Assets	144,095	124,691	268,786
Creditors less than 1 year	(17,469)	–	(17,469)
<b>Net assets</b>	<u>194,155</u>	<u>124,691</u>	<u>318,846</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Tangible fixed assets	43,081	–	43,081
Investments	24,240	–	24,240
Current Assets	123,992	97,226	221,218
Creditors less than 1 year	(14,791)	–	(14,791)
<b>Net assets</b>	<u>176,522</u>	<u>97,226</u>	<u>273,748</u>

### 22. Related Parties

During the year the charity received a management fee of nil (2019 - £1,500) from Durham Dales Enterprise CIC ("DDECIC"). Two of the trustees of UTASS (I R Tallentire and C Stephenson) and two employees (D M Spark and R Danby) were directors of DDECIC which is a non-profit making company whose activities include running the business units at Middleton-In-Teesdale Auction Mart.

One of the trustees of the charity, I R Tallentire, is a partner in Alston Road Garage which the charity uses for minibus repairs and fuel. During 2020 the charity spent £2,869 on such items at Alston Road Garage. (2019 - £2,235).

### 23. Utass Endowment Fund

The UTASS Endowment Fund is managed independently by County Durham Community Foundation. UTASS has the use of the income from the fund but not the capital. At 31st December 2020 the fund value was £61,830 (2019 - £57,382).

### 24. Volunteer Time

Volunteer time to a value of £66,484 (2019 - £142,684) has not been included in income or expenditure for the year.

# **Upper Teesdale Agricultural Support Services Limited**

## **Management Information**

**Year Ended 31 December 2020**

**The Following Pages Do Not Form Part of the Financial Statements.**

# Upper Teesdale Agricultural Support Services Limited

## Detailed Statement of Financial Activities

Year Ended 31 December 2020

	2020 £	2019 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
General donations	13,449	15,370
Friends Of UTASS	6,120	5,035
DCC Covid support	10,000	–
Sponsorship	3,340	4,560
HMRC Gift aid	2,983	3,238
Durham Shopping Extravaganza	–	8,400
National Lottery Community Fund	69,253	144,387
Sheppard Trust	–	15,000
Ballinger Trust	15,000	15,000
Police Crime Commissioner	10,000	5,000
Digital Drive	1,688	–
R & H Woods Charitable Trust	1,000	1,000
Prince's Countryside Fund	5,000	10,000
Tesco	500	–
Cllr Bell & Henderson Neighbourhood Fund	1,614	–
Joseph Strong Frazer Trust	2,000	2,000
David Gray (High Sheriff)	4,000	–
Hadrian Trust	–	2,000
Virgin Foundation	25,000	–
The Mercers Charitable Foundation	22,500	–
Teesdale Action Partnership	1,000	–
Sir James Knott Foundation	15,000	–
Patrick Fox Foundation	10,000	–
Bernica Foundation	6,250	–
	<u>225,697</u>	<u>230,990</u>
<b>Charitable activities</b>		
Covid response	66,873	–
Welfare Reform	–	20,000
Social Isolation	10,445	9,000
Cree project and retired farmers' lunches	9,000	9,000
Youth work	35,250	18,016
Minibus income	2,560	3,020
Rural training programme	6,840	6,840
Business and admin support	18,323	11,288
	<u>149,291</u>	<u>77,164</u>
<b>Investment income</b>		
Income from listed investments	1,406	1,340
Income from endowment fund	–	2,390
Bank interest receivable	1,455	711
	<u>2,861</u>	<u>4,441</u>
<b>Total income</b>	<u>377,849</u>	<u>312,595</u>

# Upper Teesdale Agricultural Support Services Limited

## Detailed Statement of Financial Activities *(continued)*

Year Ended 31 December 2020

	2020	2019
	£	£
<b>Expenditure</b>		
Wages	195,390	152,723
Employer's NIC	9,786	6,270
Pension costs	11,752	10,025
Rent	14,500	14,500
Light, heat and water	5,334	6,882
Repairs, renewals and maintenance	6,223	1,336
Licences and insurance	1,453	2,779
Legal and professional fees	9,666	6,447
Telephone and office costs	14,031	15,259
Depreciation	14,887	16,671
Sundry costs	1,681	435
Project costs	39,846	29,292
Minibus costs	4,954	4,747
Staff travel and training	304	2,081
<b>Total expenditure</b>	<b>329,807</b>	<b>269,447</b>
<b>Net income</b>	<b>48,042</b>	<b>43,148</b>

